



HIAP HOE LIMITED

Company Registration No. 199400676Z

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING AND COMPOSITION OF BOARD COMMITTEES

The Board of Directors of Hiap Hoe Limited (the "Company") is pleased to announce that at the Annual General Meeting of the Company held on 19 April 2013, all resolutions as set out in the Notice of Annual General Meeting dated 4 April 2013 were duly passed.

The Independent Non-Executive Director, Dr Wang Kai Yuen has retired at the Annual General Meeting and would relinquish his position as Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee at the conclusion of this Annual General Meeting. The Board of Directors thanked Dr Wang for his long service and contributions toward the Company.

The Board wishes to inform that Mr Chan Boon Hui is appointed as the Chairman of the Remuneration Committee with effect from 19 April 2013.

The Board also wishes to inform that Ms Kwok Chui Lian is appointed as the Chairman of the Nominating Committee and a member of the Remuneration Committee with effect from 19 April 2013.

Following the above changes, the composition of the Audit Committee, Nominating Committee and Remuneration Committee is as follows:

Audit Committee

Mr Chan Wah Tiong - Chairman and Lead Independent Director

Mr Chan Boon Hui - member

Ms Kwok Chui Lian – member

Nominating Committee

Ms Kwok Chui Lian - Chairman

Mr Chan Boon Hui - member

Mr Chan Wah Tiong – member

Remuneration Committee

Mr Chan Boon Hui - Chairman

Mr Chan Wah Tiong – member

Ms Kwok Chui Lian - member

Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited

Mr Chan Wah Tiong, who is re-elected as a Director of the Company, will remain as Lead Independent Director and Chairman of the Audit Committee and member of the Nominating Committee and Remuneration Committee respectively and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Ms Kwok Chui Lian, who is re-elected as a Director of the Company, will remain as a member of the Audit Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

On behalf of the Board

Teo Ho Beng
Executive Chairman / Chief Executive Officer
19 April 2013