



Hiap Hoe Limited
(Registration No. : 199400676Z)

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Hiap Hoe Limited ("the Company") is pleased to announce that Yong Hock Trading (S) Pte Ltd, a wholly-owned subsidiary of the Company, has changed its name to Cavenagh Properties Pte. Ltd. with effect from 12 September 2006.

The change of name is to reflect the new corporate identity of the subsidiary .

By Order of the Board

Submitted by Sophia Lim Siew Fay, Company Secretary on 12/09/2006 to the SGX