



## **HIAP HOE LIMITED**

(Incorporated in Singapore on 28 January 1994)

(Company Registration Number: 199400676Z)

### **HIAP HOE LIMITED (the “Company”) USED OF PROCEEDS**

The Board of Directors would like to announce that the Company has utilized approximately \$5.7 million from the proceeds of the share placement previously announced on 25 May 2007, to settle part of the acquisition cost of the two development projects, namely GoodLuck View and Phoenix Court.

### **BY ORDER OF THE BOARD**

Submitted by Sophia Lim Siew Fay, Company Secretary on 13 July 2007, to  
SGX-ST