

Change - Announcement of Cessation::Cessation of the Head of Investment

Issuer & Securities

Issuer/ Manager	HIAP HOE LIMITED
Securities	HIAP HOE LIMITED - SG1U37933462 - 5JK
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	31-Dec-2018 12:53:40
Status	New
Announcement Sub Title	Cessation of the Head of Investment
Announcement Reference	SG1812310THRAEY2
Submitted By (Co./ Ind. Name)	Ong Beng Hong
Designation	Joint Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to below details.

Additional Details

Name Of Person	Teo Li Yin, Mabel
Age	34
Is effective date of cessation known?	Yes
If yes, please provide the date	31/12/2018
Detailed Reason (s) for cessation	To pursue another job opportunity.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	01/03/2016
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Head of Investment
Role and responsibilities	Ms Teo is responsible for making financial investment decisions and managing the Group's portfolio of financial investments.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Yes. Ms Teo is the daughter of the Chief Executive Officer, Mr Teo Ho Beng and also the sister of the Executive Director, Mr Teo Keng Joo, Marc.
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	None.
Present	Meteorite Assets Pte. Ltd. Meteorite Land (Rowe Avenue) Pty Ltd Golden Bay Realty (Private) Limited Hiap Hoe Asset Management Pte. Ltd. Hiap Hoe Capital Pte. Ltd.