

ACQUISITION 54 KALLANG PUDDING ROAD SINGAPORE 349325, SINGAPORE

Further to the announcements of Hiap Hoe Limited (the "Company") dated 4 October 2011 and 7 October 2011, the Board of Directors of the Company is pleased to announce that the acquisition of the property pursuant to a Sale and Purchase Agreement entered into by the Company's wholly owned subsidiary WestBuild Construction Pte. Ltd. was completed on 27 December 2011.

By Order of the Board

Submitted by Lai Foon Kuen, Company Secretary on 27 December 2011 to the SGX