



**HIAP HOE LIMITED**  
(Registration Number: 199400676Z)  
(Incorporated in the Republic of Singapore)

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**ANNOUNCEMENT ON SPECIAL RESOLUTION PASSED AT EXTRAORDINARY  
GENERAL MEETING**

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Hiap Hoe Limited (the “**Company**”) wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 18 October 2007, the shareholders of the Company approved the special resolution relating to the proposed capital reduction exercise of the Company, as set out in the Notice of the EGM dated 25 September 2007.

**BY ORDER OF THE BOARD**

**Lim Siew Fay, Sophia**  
Company Secretary  
18 October 2007