



Hiap Hoe Limited
(Registration No. : 199400676Z)

COMPLETION OF SALE OF 206 BOURKE STREET, MELBOURNE, AUSTRALIA

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Announcements (as defined herein).

The Board of Directors (the “**Board**”) of Hiap Hoe Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements of 22 September 2015, 27 November 2015, 21 December 2015 and 22 December 2015 (collectively, the “**Announcements**”) in relation to, *inter alia*, the proposed sale of the Group’s freehold asset located at 206 Bourke Street, Melbourne, Australia (the “**Property**”).

The Board is pleased to announce that the Sale of the Property has been completed today, 22 January 2016. Following completion of the Sale, the Group has received the balance 95% of the Consideration, amounting to AUD 110,466,000.

By Order of the Board

Tracy Wun
Executive Director

22 January 2016