



Hiap Hoe Limited

(Registration No. : 199400676Z)

(Incorporated in Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF 75,929,272 NEW ORDINARY SHARES (THE "RIGHTS SHARES") IN THE CAPITAL OF HIAP HOE LIMITED (THE "COMPANY") AT AN ISSUE PRICE OF S\$0.28 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FOUR (4) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY ("SHAREHOLDERS") AS AT THE BOOKS CLOSURE DATE (AS DEFINED HEREIN), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "RIGHTS ISSUE")

– LISTING OF AND QUOTATION FOR THE RIGHTS SHARES

The Company refers to the announcements dated 14 May 2008, 9 June 2008, 13 June 2008, 30 June 2008 and 23 July 2008 in relation to the Rights Issue. Unless otherwise defined, all terms used herein shall bear the respective meanings ascribed thereto in the Offer Information Statement.

Further to the Company's announcement dated 23 July 2008 on the results of the Rights Issue, the board of directors of the Company (the "**Board**") is pleased to announce that the 75,929,272 Rights Shares have been allotted and issued by the Company pursuant to the Rights Issue. The Rights Shares will be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 25 July 2008.

BY ORDER OF THE BOARD

Submitted by Lai Foon Kuen, Company Secretary on 24 July 2008 to the SGX-ST