



**Hiap Hoe Limited**  
(Registration No. : 199400676Z)

**APPROVAL IN-PRINCIPLE FOR PROPOSED BONUS ISSUE**

**BONUS ISSUE OF UP TO 94,911,590 NEW ORDINARY SHARES IN THE CAPITAL OF HIAP HOE LIMITED (THE "COMPANY") ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY FOUR (4) EXISTING ORDINARY SHARES HELD BY THE SHAREHOLDERS OF THE COMPANY (THE "BONUS ISSUE")**

The Board of Directors (the "Directors") of Hiap Hoe Limited (the "Company") refer to the Company's announcement on 11 February 2010 relating to the Bonus Issue.

The Board of Directors of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited ("SGX-ST") had on 24 February 2010, granted its in-principle approval for the Bonus Issue and the listing and quotation of the Bonus Shares.

The approval in-principle of SGX-ST is subject to:

- (i) Compliance with the continued listing requirement; and
- (ii) A written confirmation that the bonus issue in compliance with the Companies Act, Cap. 50.

SGX-ST's approval-in-principle for the listing and quotation of the Bonus Shares is not an indication of the merits of the Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

The Books Closure Date for the Bonus Issue will be announced separately in due course.

By Order of the Board

Lai Foon Kuen  
Company Secretary  
25 February 2010