



**Hiap Hoe Limited**  
(Registration No. : 199400676Z)

**LISTING AND QUOTATION OF 94,911,028 BONUS SHARES**

**BONUS ISSUE OF 94,911,028 NEW ORDINARY SHARES IN THE CAPITAL OF HIAP HOE LIMITED (THE "COMPANY") ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY FOUR (4) EXISTING ORDINARY SHARES HELD BY THE SHAREHOLDERS OF THE COMPANY (THE "BONUS ISSUE")**

The Board of Directors (the "Directors") of Hiap Hoe Limited refer to the Company's announcements on 11 February 2010, 25 February 2010 and 26 February 2010 relating to the Bonus Issue.

The Directors are pleased to announce that 94,911,028 Bonus Shares have been allotted and issued to shareholders of the Company holding Shares as at 5.00 p.m. on 15 March 2010 pursuant to the Bonus Issue.

The Bonus Shares will be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on Wednesday 24 March 2010.

Following the allotment and issue of the Bonus Shares, the number of issued and paid-up shares of the Company will increase from 379,646,363 Shares (inclusive of 1,453,000 treasury shares) to 474,557,391 Shares (inclusive of 1,816,250 treasury shares).

By Order of the Board

Lai Foon Kuen  
Company Secretary  
23 March 2010