



## **Hiap Hoe Limited**

(Incorporated in the Republic of Singapore)

(Registration No. : 199400676Z)

### **NOTICE OF VALUATION OF REAL ASSETS**

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Hiap Hoe Limited (the “**Company**”) wishes to announce that an independent valuation of the property at 1 Jalan Rajah and 16/18/20 Ah Hood Road at Zhongshan Park (“**Zhongshan Properties**”) (which is owned by HH Properties Pte. Ltd., an associated company of the Company) has been completed, and the valuation of the Zhongshan Properties is as follows:-

<b>Description of Property</b>	<b>Valuation as at 22 May 2013</b>
Retail units of the Zhongshan Properties	S\$103,000,000
Office units of the Zhongshan Properties	S\$67,000,000
Days Hotel Singapore at the Zhongshan Properties	S\$263,200,000
Ramada Singapore at the Zhongshan Properties	S\$268,800,000
<b>Total</b>	<b>S\$702,000,000</b>

The valuation report from Colliers International Consultancy & Valuation (Singapore) Pte Ltd for the abovementioned property is available for inspection at the Company’s registered office during business hours for 3 months from today.

By Order of the Board

Submitted by [Lai Foon Kuen](#), Company Secretary on [22 May 2013](#) to the SGX.