



Hiap Hoe Limited

(Registration No. : 199400676Z)
(Incorporated in Singapore)

Acquisition The Whole of Lot No. 559X of Town Subdivision 21 at 70 St. Thomas Walk, Singapore

Further to the announcement of Hiap Hoe Limited (the "Company") dated 27 October 2006, the board of directors of the Company is pleased to announce that the acquisition of the property pursuant to a Sale and Purchase Agreement entered into by the Company's wholly owned subsidiary Bukit Panjang Plaza Pte Ltd, with all the registered subsidiary proprietors of the aforesaid 47 strata units, was completed on 8 May 2008.

By Order of the Board

Teo Ho Beng
Chief Executive Officer / Managing Director