

 [Print this page](#)
Announcement of Appointment of Executive Chairman *

* Asterisks denote mandatory information

Name of Announcer *	HIAP HOE LIMITED
Company Registration No.	199400676Z
Announcement submitted on behalf of	HIAP HOE LIMITED
Announcement is submitted with respect to *	HIAP HOE LIMITED
Announcement is submitted by *	Company Secretary
Designation *	Lai Foon Kuen
Date & Time of Broadcast	11-May-2012 19:43:31
Announcement No.	00233

>> Announcement Details
[The details of the announcement start here ...](#)

Date of Appointment *	11-05-2012
Name of person *	Mr Teo Ho Beng
Age *	57
Country of principal residence *	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	Mr Teo Ho Beng has been the Managing Director of the Company since 16 January 2003 and had assumed the position of Chief Executive Officer on 16 January 2006. Mr Teo has demonstrated his capabilities and competence in the discharge of his duties. The Board has considered Mr Teo suitable for the position of Chairman.
Whether appointment is executive, and if so, the area of responsibility *	Executive - Chairman
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Chairman and Chief Executive Officer of Hiap Hoe Limited
Working experience and occupation(s) during the past 10 years *	2003 - Present Current Position : CEO and Managing Director of Hiap Hoe Limited 1994 - Present Current Position : CEO and Executive Director of SuperBowl Holdings Limited Responsible for the formulation of corporate strategies, policies and directing the Group.
<u>Shareholding</u> * in the listed issuer and its subsidiaries *	Direct interest of 2,030,750 shares and deemed interest of 328,693,876 shares.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Brother of Mr Teo Ho Kang, Roland, Executive Director of the Company.
Conflict of interest (including any competing business) *	Nil

>> Other Directorships#

These fields are not applicable for announcements of appointments pursuant to Rule 704(9) or Catalist Rule 704(8).

Past (for the last 5 years)	HHA Properties Pte. Ltd.
Present	Hiap Hoe Limited Group of Companies SuperBowl Holdings Limited Group of Subsidiaries Hiap Hoe Holdings Pte Ltd Group of Subsidiaries Hiap Hoe Property Management Pte Ltd Keng Heng Investment Pte Ltd KHI Properties Pte. Ltd.

>> Information required pursuant to Listing Rule 704(7)(h)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a) * Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

● No

(b) * Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

● No

(c) * Whether there is any unsatisfied judgment against him?

● No

(d) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

● No

(e) * Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

● No

(f) * Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

● No

(g) * Whether he has ever been convicted in Singapore or

● No

elsewhere of any offence in connection with the formation or management of any entity or business trust?

(h) * Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

• No

(i) * Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

• No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i)* any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

• No

(ii)* any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

• No

(iii)* any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

• No

(iv)* any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

• No

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

(k) * Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

• No

>> Information required pursuant to Listing Rule 704(7)(i)

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

•

Footnotes

Attachments



[Announcement_Appointment_of_Chairman.pdf](#)

Total size = **23K**
(2048K size limit recommended)

Close Window



Hiap Hoe Limited
(Registration No. : 199400676Z)

APPOINTMENT OF CHAIRMAN AND MANAGING DIRECTOR

The Board of Directors of Hiap Hoe Limited (“the Company”) wishes to announce the following:-

APPOINTMENT OF CHAIRMAN AND MANAGING DIRECTOR

Mr Teo Ho Beng, the Managing Director of the Company, has been appointed as the Executive Chairman with immediate effect.

Following the appointment of Mr Teo Ho Beng as the Executive Chairman, he will relinquish his role as Managing Director of the Company. Mr Teo Ho Kang, Roland, the existing Executive Director will be appointed as the Managing Director of the Company.

Following the aforesaid changes, the composition of the Board of Directors and the Board Committees are as follows:-

Board of Directors

Mr Teo Ho Beng - Executive Chairman and Chief Executive Officer
Mr Teo Ho Kang, Roland – Managing Director
Lim Kim Soon Lee, Cindy – Executive Director
Chan Wah Tiong – Independent, Non-Executive Director
Dr Wang Kai Yuen - Independent, Non-Executive Director
Chan Boon Hui - Independent, Non-Executive Director

Audit Committee

Chan Wah Tiong - Chairman
Dr Wang Kai Yuen - Member
Chan Boon Hui - Member

Nominating Committee

Dr Wang Kai Yuen - Chairman
Chan Boon Hui - Member
Chan Wah Tiong - Member

Remuneration Committee

Dr Wang Kai Yuen - Chairman
Chan Boon Hui - Member
Chan Wah Tiong - Member

By Order of the Board

Lai Foon Kuen
Company Secretary
11 May 2012