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DAILY SHARE BUY-BACK NOTICE

* Asterisks denote mandatory information

| Name of Announcer * | HIAP HOE LIMITED |
|---|----------------------|
| Company Registration No. | 199400676Z |
| Announcement submitted on behalf of | HIAP HOE LIMITED |
| Announcement is submitted with respect to * | HIAP HOE LIMITED |
| Announcement is submitted by * | Lai Foon Kuen |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 23-Mar-2010 18:48:48 |
| Announcement No. | 00148 |

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

| as | |
|----|--|
|----|--|

(A) Share Buy-Back Authority

| I. | Maximum number purchase* | of shares | authorised | for | 37,819,336 |
|----|--------------------------|-----------|------------|-----|------------|
|----|--------------------------|-----------|------------|-----|------------|

(B) Details of Purchases Made

| I. | Purchases made by way of market acquisition | • No |
|----|---|------|
|----|---|------|

If answer to the above question is Yes, please fill in the following:

| | | Singapore Exchange | Overseas Exchange |
|----|---|---------------------------------------|---------------------------------------|
| 1 | Date of Purchases | | |
| 2a | Total number of shares purchased | | |
| 2b | Number of shares cancelled | | |
| 2c | Number of shares held as treasury shares | | |
| 3a | Price paid per share# or | Currency : [Select Currency] Amount : | Currency : [Select Currency] Amount : |
| 3b | Highest price per share# | Currency : [Select Currency] Amount : | Currency : [Select Currency] Amount : |
| | Lowest price per share# | Currency : [Select Currency] Amount : | Currency : [Select Currency] Amount : |
| 4 | Total consideration (including stamp duties, clearing charges, etc) paid or payable | Currency : [Select Currency] Amount : | Currency : [Select Currency] Amount : |

| | for the shares# | | | | |
|------|--|----------|--|--|--|
| # Sp | # Specify currency | | | | |
| II. | Purchases made by way of off-market acquisit on equal access scheme? | on • Yes | | | |

If answer to the above question is Yes, please fill in the following:

| | | Singapore Exchange | Overseas Exchange |
|----|--|---|---------------------------------------|
| 1 | Date of Purchases | 23-03-2010 | |
| 2a | Total number of shares purchased | 363,250 | |
| 2b | Number of shares cancelled | 0 | |
| 2c | Number of shares held as treasury shares | 363,250 | |
| 3 | Price paid or payable per share# | Currency : [Select Currency] Amount : 0 | Currency : [Select Currency] Amount : |
| 4 | Total consideration (including stamp duties, clearing charges, etc) paid or payable for the shares# | Currency : [Select Currency] Amount : 0 | Currency : [Select Currency] Amount : |

Specify currency

(C) Cumulative Purchases

| | By way of market acquisition | | By way of off-market acquisition on equal access scheme | | Total | |
|---|------------------------------|----------------|---|---|-----------|-------|
| | No. | % ¹ | No. | % | No. | % |
| Cumulative no. of shares purchased to-date ² | 1,453,000 | 0.384 | 363,250 | 0 | 1,816,250 | 0.384 |

¹ Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution ² From the date on which the share buy-back mandate is obtained

| (D) | Number of issued shares excluding treasury shares after purchase * | 472,741,141 |
|-----|--|-------------|
| | Number of treasury shares held after purchase* | 1,816,250 |

Footnotes

Pursuant to Section 76J(6) of the Companies Act, Cap.50, 363,250 shares allotted as fully-paid bonus shares in respect of the treasury shares shall be treated as if they were purchased by the Company at the time the shares were allotted. Bonus issue was based on 1 bonus share for every 4 existing shares held. The total number of issued shares excluding treasury shares prior to this bonus issue and post this bonus issue are 378,193,363 and 472,741,141 respectively.

Attachments

Total size = **0** (2048K size limit recommended)

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