



## **HIAP HOE LIMITED**

Company Registration No. 199400676Z

### **DISPOSAL OF SHARES IN HH PROPERTIES PTE. LTD.**

The Board of Directors of Hiap Hoe Limited (the "Company") refers to its announcement of 22 May 2008 in relation to the incorporation of HH Properties Pte. Ltd. ("HHP") as a wholly-owned subsidiary in Singapore.

The Board of Directors wishes to announce that it has on 13 June 2008 transferred a 50% shareholding interest in HHP to SuperBowl Holdings Limited for an aggregate consideration of S\$5.

The above transaction is not expected to have a material impact on the net earnings per share and net tangible assets per share of the Company for the current financial year ending 31 December 2008.

Mr Teo Guan Seng, Mr Teo Ho Beng, Mr Roland Teo Ho Kang and Dr Wang Kai Yuen, directors of SuperBowl Holdings Limited are also directors of the Company. Mr Teo Guan Seng and Mr Teo Ho Beng are also directors of HHP.

Other than being the aforesaid directorships and their interest through their shareholdings in SuperBowl Holdings Limited and the Company, none of the Directors of the Company (or their associates) has any interest, direct or indirect interest in the transaction.

#### **By Order of the Board**

Submitted by Teo Ho Beng, Managing Director and Chief Executive Officer on 13 June 2008 to the SGX-ST