



HIAP HOE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400676Z)

(1) STRIKING-OFF OF SUBSIDIARIES – SUPERBOWL MANAGEMENT PTE LTD AND SUPERBOWL SENTOSA PTE LTD

(2) DEREGISTRATION OF AUSTRALIA SUBSIDIARY – METEORITE DEVELOPMENT (LONSDALE STREET) PTY LTD

STRIKING-OFF OF SUBSIDIARIES

The Board of Directors of Hiap Hoe Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) has given its approval for SuperBowl Management Pte Ltd (“**SBMPL**”) and SuperBowl Sentosa Pte Ltd (“**SBSPL**”), indirect wholly owned subsidiaries of the Group, to be struck off the Register of Companies (the “**Register**”) pursuant to Section 344(2) of the Companies Act, Chapter 50 of Singapore. SBMPL and SBSPL had applied to ACRA to be struck off from the Register as part of plans to rationalise the corporate structure of the Group.

The striking-off of SBMPL and SBSPL is not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the current financial year.

Save for their interests in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in SBMPL and SBSPL.

DEREGISTRATION OF AUSTRALIA SUBSIDIARY

The Board of Directors also wishes to announce that following the successful application to the Australian Securities & Investments Commission (“**ASIC**”), the Company’s subsidiary Meteorite Development (Lonsdale Street) Pty Ltd (“**MDPL**”) will be deregistered. MDPL had applied to ASIC to be deregistered as part of plans to rationalise the corporate structure of the Group.

The deregistration of MDPL is not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the current financial year.

Save for their interests in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in MDPL.

By Order of the Board

Ong Beng Hong
Joint Company Secretary
22 March 2018