



HIAP HOE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400676Z)

REDESIGNATION OF DIRECTOR AND RECONSTITUTION OF AUDIT AND RISK COMMITTEE

The Board of Directors (the “**Board**”) of Hiap Hoe Limited (the “**Company**”) refers to the Company’s announcement made on 30 September 2021 in relation to the Re-designation of Mr Chan Boon Hui from Lead Independent Director to Non-Executive Director with effect from 1 October 2021 (the “**Announcement**”).

The Board wishes to announce that in addition to Mr Chan Boon Hui’s re-designation and in line with good corporate governance practice, the Company has also implemented the following changes to the Audit and Risk Committee (“**ARC**”) with effect from 1 October 2021:

- (a) Mr Chan Boon Hui will cease to be the Chairman of the ARC and will remain as a member of the ARC; and
- (b) Mr Koh Kok Heng, Leslie will be appointed as the Chairman of the ARC.

Subsequent to the above changes, the composition of the Board and the ARC with effect from 1 October 2021 is as follows:

Board of Directors

Mr Ronald Lim Cheng Aun (Non-Executive Chairman and Independent Director)
Mr Teo Ho Beng (Executive Director and Chief Executive Officer)
Mr Roland Teo Ho Kang (Managing Director)
Mr Teo Keng Joo, Marc (Executive Director)
Mr Chan Boon Hui (Non-Executive Director)
Mr Koh Kok Heng, Leslie (Independent Director)

Audit and Risk Committee

Mr Koh Kok Heng, Leslie (Chairman)
Mr Chan Boon Hui (Member)
Mr Ronald Lim Cheng Aun (Member)

By Order of the Board

Ong Beng Hong
Joint Company Secretary

30 September 2021