

**HIAP HOE LIMITED**

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400676Z)

RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board**” or the “**Directors**”) of Hiap Hoe Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that at the annual general meeting of the Company held on 25 June 2020 (the “**AGM**”), all resolutions relating to matters as set out in the notice of AGM dated 3 June 2020 were duly passed by way of poll.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2019	359,202,026	359,202,026	100	0	0
Ordinary Resolution 2 Payment of proposed final dividend of 1.00 Singapore cent per ordinary share	359,202,026	359,202,026	100	0	0
Ordinary Resolution 3 Re-election of Mr Ronald Lim Cheng Aun as a Director	359,202,026	359,153,026	99.99	49,000	0.01

<u>Ordinary Resolution 4</u>					
Re-election of Mr Koh Kok Heng, Leslie as a Director	359,202,026	359,153,026	99.99	49,000	0.01
<u>Ordinary Resolution 5</u>					
Approval of Directors' fees amounting to S\$160,000	359,202,026	359,202,026	100	0	0
<u>Ordinary Resolution 6</u>					
To appoint Messrs Ernst & Young LLP as the Auditors of the Company in place of the retiring Auditors, Foo Kon Tan LLP	359,202,026	359,202,026	100	0	0
<u>Ordinary Resolution 7</u>					
Authority to allot and issue new shares and convertible securities	359,202,026	358,351,826	99.76	850,200	0.24

Notes:

Mr Ronald Lim Cheng Aun who was re-elected as a Director of the Company, shall remain as an Independent Director, Non-Executive Chairman of the Board of Directors, Chairman of the Nominating Committee and a member of the Remuneration and Audit and Risk Committee. Mr Ronald Lim Cheng Aun will be considered independent for the purposes of Rule 704(8) of the Singapore Exchange Securities Trading Limited's Mainboard Listing Rules.

Mr Koh Kok Heng, Leslie who was re-elected as a Director of the Company, shall remain as an Independent Director, Chairman of the Remuneration Committee and a member of the Nominating and Audit and Risk Committee. Mr Koh Kok Heng, Leslie will be considered independent for the purposes of Rule 704(8) of the Singapore Exchange Securities Trading Limited's Mainboard Listing Rules.

Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as the Polling Agent for the polls conducted at the AGM.

Tricor Singapore Pte Ltd was appointed as the scrutineers for the polls conducted at the AGM.

By Order of the Board

Ong Beng Hong
Joint Company Secretary

25 June 2020