

HIAP HOE LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199400676Z)

CESSATION OF QUARTERLY REPORTING

The Board of Directors of Hiap Hoe Limited (the "Company", and together with its subsidiaries, the "Group"), wishes to update Shareholders that following recent amendments to Rule 705(2) of the SGX-ST Listing Manual which came into effect on 7 February 2020, the Company will be ceasing quarterly reporting with immediate effect.

The Company notes that in addition to reducing manpower and other compliance costs involved in the preparation of financial statements on a quarterly basis, a half-yearly financial reporting cycle, observation of disclosure requirements with regular business updates (if any) is sufficient to keep the market informed of the Company's state of affairs.

Accordingly, the Company's next financial results release shall be in respect of the half year ending 30 June 2020, which will be announced via SGXNet on or before 14 August 2020.

By Order of the Board

Ong Beng Hong Joint Company Secretary

3 March 2020