



Hiap Hoe Limited
(Registration No. : 199400676Z)

EXTENSION OF EARLY CONTRACTOR INVOLVEMENT AGREEMENT WITH PROBUILD CONSTRUCTIONS (AUST) PTY LTD FOR THE PROPOSED DEVELOPMENT OF THE PROPERTIES OF THE GROUP LOCATED AT:

(I) 6 – 22 PEARL RIVER ROAD, DOCKLANDS, VICTORIA, AUSTRALIA; AND

(II) 380 LONSDALE STREET, MELBOURNE, VICTORIA, AUSTRALIA

The Board of Directors of Hiap Hoe Limited (the “**Company**”, and with its subsidiaries, the “**Group**”) refers to its announcements of 3 October 2013 and 5 December 2013 relating to, *inter alia*, the Group’s entry into the early contractor involvement agreement dated 5 December 2013 (the “**ECI**”) for the proposed development of the 6-22 Pearl River Road Property and the 380 Lonsdale Street Property (collectively, the “**Properties**”).

The Board of Directors of the Company wish to inform shareholders that the Company and Probuild Constructions (Aust) Pty Ltd (“**Probuild**”) have mutually agreed to extend the Exclusive Dealing Period under the ECI (which expires on 1 June 2014 for both Properties) as follows:

- (i) in respect of the 6-22 Pearl River Road Property, the Exclusive Dealing Period is extended until 1 September 2014; and
- (ii) in respect of the 380 Lonsdale Street Property, the Exclusive Dealing Period is extended until 1 December 2014.

The Company will keep shareholders updated if there is any material development by making the appropriate announcements.

By Order of the Board

Submitted by Lai Foon Kuen, Company Secretary on 30 May 2014 to the SGX-ST.