

## COMPLETION OF SALE OF SHARES AND UNITS BY METEORITE LAND PTY LTD

Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Company's announcements dated 16 March 2016, 14 April 2016, 29 July 2016 and 15 August 2016 ("Announcements") in relation to, inter alia, the disposal by Meteorite Land Pty Ltd ("MLPL") of all its shares in Meteorite Property (Lonsdale Street) Pty Ltd ("MPLS") and its units in the unit trust Meteorite Property (Lonsdale Street) Unit Trust ("MPLS Unit Trust"), which holds the property located at 380 Lonsdale Street, Melbourne, Australia (the "Property").

The Board of Directors of Hiap Hoe Limited (the "Company") refers to the Announcements and is pleased to announce that the sale of all the shares in MPLS and all the units in the MPLS Unit Trust pursuant to the Share & Unit Sale Agreement has been completed today, 15 August 2016.

By Order of the Board

Tracy Wun
Executive Director

15 August 2016