



**HIAP HOE LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400676Z)

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**PROFIT GUIDANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

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Following a preliminary assessment of the Group's unaudited financial statements for the first quarter ("**1Q2016**") ended 31 March 2016, the Board of Directors of Hiap Hoe Limited would like to issue a profit guidance that the Group expects to report a profit for 1Q2016, as compared to the loss recorded for the financial year ended 31 December 2015.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 1Q2016 on or before 10 May 2016.

Shareholders and investors are advised to act cautiously when dealing in the Company's shares. If in doubt about the action that they should take, shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board

Ong Beng Hong  
Joint Company Secretary

29 April 2016