



**HIAP HOE LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400676Z)

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**PROFIT GUIDANCE FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2015**

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Following a preliminary assessment of the Group's unaudited financial statements for fourth quarter ("**4Q2015**") ended 31 December 2015, the Board of Directors of Hiap Hoe Limited would like to issue a profit guidance that the Group expects to report a profit for 4Q2015 as compared to a loss recorded in the third quarter ended 30 September 2015. However, the Board wishes to clarify that the Group is still expected to record a loss for the financial year ended 31 December 2015 ("**FY2015**").

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 4Q2015 and FY2015 on 29 February 2016.

Shareholders and investors are advised to act cautiously when dealing in the Company's shares. If in doubt about the action that they should take, shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board

Ong Beng Hong  
Joint Company Secretary

23 February 2016