

HIAP HOE LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199400676Z)

PROFIT GUIDANCE FOR THE SECOND QUARTER AND FIRST HALF YEAR ENDED 30 JUNE 2016

Following a preliminary assessment of the Group's unaudited financial statements for second quarter ("2Q2016") and first half year ("1H2016") ended 30 June 2016, the Board of Directors of Hiap Hoe Limited would like to issue a profit guidance that the Group expects to report a loss for 2Q2016.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 2Q2016 and 1H2016 on or before 11 August 2016.

Shareholders and investors are advised to act cautiously when dealing in the Company's shares. If in doubt about the action that they should take, shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board

Ong Beng Hong Joint Company Secretary

29 July 2016