

HIAP HOE LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199400676Z)

REDEMPTION OF 4.75% MEDIUM TERM NOTES OF S\$115,000,000 DUE 2016

Pursuant to Rule 747(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), the board of directors (the "Board") of Hiap Hoe Limited (the "Company") is pleased to announce that the Company has fully redeemed the S\$115,000,000 4.75% Medium Term Notes (the "Notes") on 5 September 2016, being the maturity date of the Notes.

The Notes were issued under the Company's \$\$500,000,000 Multicurrency Medium Term Note Programme established on 22 May 2013. Pursuant to the abovementioned redemption, the Notes will be cancelled.

By Order of the Board

Ong Beng Hong Joint Company Secretary

5 September 2016