



Hiap Hoe Limited
(Registration No.: 199400676Z)

**THE PROPOSED DISPOSAL OF 100% OF THE ISSUED AND PAID UP SHARE CAPITAL OF
CAVENAGH PROPERTIES PTE LTD TO HIAP HOE HOLDINGS PTE LTD
- COMPLETION OF THE PROPOSED DISPOSAL**

Capitalised terms used in this announcement shall have the same meanings as used in Hiap Hoe Limited's (the "**Company**") announcement dated 27 October 2016 in relation to, *inter alia*, the proposed disposal by the Company of its entire legal and beneficial ownership of the issued and paid up share capital of Cavenagh Properties Pte Ltd to Hiap Hoe Holdings.

The Company is pleased to inform that completion of the Proposed Disposal has occurred on 14 December 2016 (the "**Completion**"). Following Completion, Cavenagh Properties Pte Ltd will cease to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Ong Beng Hong
Joint Company Secretary
14 December 2016