



Hiap Hoe Limited
(Registration No. : 199400676Z)

UPDATE ON ERRONEOUS MEDIA REPORT IN AUSTRALIA

*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcements of the Company in relation to the acquisition of property at 380 Lonsdale Street, Melbourne, Australia dated 4 September 2013 and 11 September 2013 (the "**Announcements**").*

The Board of Directors of Hiap Hoe Limited (the "**Company**") refers to the Announcements and wishes to inform Shareholders that the Australian online media website has corrected the erroneous statements relating to the Company and the Acquisition on its webpage.

The Company wishes to reiterate its commitment to achieving high standards of corporate disclosure and transparency. The Company takes any allegation of non-compliance with its legal and regulatory obligations seriously and will not hesitate to take appropriate legal action to protect its interests and uphold its reputation.

By Order of the Board

Submitted by Lai Foon Kuen, Company Secretary on 23 September 2013 to the SGX-ST