



Hiap Hoe Limited
(Registration No. : 199400676Z)

CLARIFICATION OF ERRONEOUS MEDIA REPORT IN AUSTRALIA

*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement of the Company in relation to the acquisition of property at 380 Lonsdale Street, Melbourne, Australia dated 4 September 2013 (the "**Announcement**").*

It has come to the attention of the Board of Directors of Hiap Hoe Limited (the "**Company**") that there has been an incident of erroneous reporting in relation to the Acquisition by a certain Australian online media website, alleging lapses in compliance with the continuing disclosure obligations of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Company is committed to ensuring that high standards of corporate disclosure and transparency are achieved, and takes all such allegations very seriously. The Company is currently investigating the incident and has sought legal advice. If necessary, the Company will take appropriate legal action to protect its interests and uphold its reputation.

The Company will keep shareholders informed of further updates on this matter.

By Order of the Board

Submitted by Lai Foon Kuen, Company Secretary on 11 September 2013 to the SGX-ST