



**Hiap Hoe Limited**  
(Registration No. : 199400676Z)

**ESTABLISHMENT OF NEW WHOLLY-OWNED SUBSIDIARY AND UNIT TRUST IN RELATION TO THE ACQUISITION OF PROPERTY LOCATED AT 380 LONSDALE STREET, MELBOURNE, AUSTRALIA**

*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcements of the Company dated 16 August and 4 September 2013 (the “Announcements”).*

The Board of Directors of Hiap Hoe Limited (the “**Company**”, and with its subsidiaries, the “**Group**”) refers to the announcements and is pleased to inform that the Company has on 4 September 2013, incorporated a wholly owned company, and on 5 September 2013, created a new wholly owned unit trust in Australia, the details of which are as follows:

<b>Name</b>	<b>Share Capital/ Units</b>	<b>Date of Incorporation/ Creation</b>
Meteorite Property (Lonsdale Street) Pty Ltd (“ <b>MPLS</b> ”)	A\$2.00 comprising 2 shares	4 September 2013
Meteorite Property (Lonsdale Street) Unit Trust (“ <b>MPLS Unit Trust</b> ”)	A\$10.00 comprising 10 units	5 September 2013

The MPLS Unit Trust was created over the Property and shall be administered by MPLS as trustee. All the units of MPLS Unit Trust are held by Meteorite Land. MPLS is directly and wholly owned by Meteorite Land.

The incorporation of MPLS and the establishment of MPLS Unit Trust was funded through internal resources and the consideration was paid by the Company wholly in cash. The establishment of the above entities is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transactions.

By Order of the Board

Submitted by Lai Foon Kuen, Company Secretary on 5 September 2013 to the SGX-ST.