



**Hiap Hoe Limited**  
(Registration No. : 199400676Z)

**UPDATE ON THE STATUS OF THE ACQUISITION OF PROPERTY LOCATED AT 130 STIRLING STREET, PERTH, AUSTRALIA**

*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcements of the Company dated 17 February 2014 (the "**Announcement**").*

The Board of Directors of Hiap Hoe Limited (the "**Company**", and with its subsidiaries, the "**Group**") is pleased to announce that, further to the Announcement and in relation to the Acquisition and the Property, the Company has on 24 March 2014 received a letter from the Foreign Investment Review Board of Australia (the "**FIRB**") confirming that it has no objections to the Acquisition (the "**FIRB Approval**"). The receipt of the FIRB Approval is a condition for the completion of the Acquisition.

The FIRB Approval stands for 12 months from the date of the FIRB Approval, and the Group is required to complete the Acquisition within this period.

The Company will keep shareholders updated and further announcements will be made in due course.

By Order of the Board

Submitted by Lai Foon Kuen, Company Secretary on 24 March 2014 to the SGX-ST.