



## HIAP HOE LIMITED

(Registration Number: 199400676Z)  
(Incorporated in the Republic of Singapore)

### NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Hiap Hoe Limited (the "Company") will be held at Quality Hotel Singapore, Diamond Room, 201 Balestier Road, Singapore 329926 on 18 October 2007 at 11.30 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, the following special resolution:-

#### **Special Resolution – Proposed Capital Reduction**

Pursuant to Article 52(1) of the Articles of Association of the Company and subject to the provisions of Section 78A read with Section 78C of the Companies Act (Cap 50):-

- (a) the issued and fully paid-up share capital of the Company be reduced from S\$130,407,258 to S\$57,075,534 as at 30 June 2007 through the cancellation of the issued and paid-up share capital of the Company which has been lost or is unrepresented by available assets to the extent of S\$73,331,724;
- (b) an amount equal to S\$73,331,724, being the credit arising from the cancellation of the issued and paid-up capital, be applied in writing off the accumulated losses of the Company as at 30 June 2007 to the extent of S\$73,331,724; and
- (c) the Directors of the Company and each of them be and are hereby authorised to do all such acts and things as they may consider necessary, desirable or expedient to effect and implement the foregoing, including without limitation, the signing, filing and/or submission of any notices, forms and documents with or to the relevant authorities.

By Order of the Board

**Lim Siew Fay, Sophia**  
Company Secretary

Singapore  
24 September 2007

#### Notes:-

- (1) A member of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
- (2) The instrument appointing a proxy must be lodged at the registered office of the Company at 564A Balestier Road Singapore 329880, not less than 48 hours before the time appointed for the Extraordinary General Meeting.