



Hiap Hoe Limited
(Registration No. : 199400676Z)
(Incorporated in Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(26) of the Listing Manual, Hiap Hoe Limited wishes to announce the following details on the use of the treasury shares:-

(a)	Date of the sales, transfer, cancellation and/or use :	10 January 2011	
(b)	Purpose of such sale, transfer, cancellation and/or use:	Hiap Hoe Performance Share Plan	
(c)	Number of treasury shares sold, transferred, cancelled and/or used:	177,400	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use:	Before change	2,316,250
		After change	2,138,850
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use:	Before change	0.49% ⁽¹⁾
		After change	0.45% ⁽²⁾
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled:	S\$27,053.50	

⁽¹⁾ The percentage is based on 472,241,141 ordinary shares (excluding 2,316,250 treasury shares) in the share capital of the Company as at 10 January 2011.

⁽²⁾ The percentage is based on 472,418,541 ordinary shares (excluding 2,138,850 treasury shares) in the share capital of the Company as at 10 January 2011.

BY ORDER OF THE BOARD

Lai Foon Kuen
Company Secretary
10 January 2011