



Hiap Hoe Limited

(Registration No. : 199400676Z)

Incorporated in Singapore

RECONSTITUTION OF REMUNERATION COMMITTEE

The Board of Directors of Hiap Hoe Limited (“the Company”) wishes to announce that in compliance with the Code of Corporate Governance 2005, Mr Teo Ho Beng, the Managing Director and Chief Executive Officer has stepped down as a member of the Remuneration Committee.

Following the above change, the composition of the Remuneration Committee of the Company is as follows:

Dr Wang Kai Yuen (Chairman, Independent Director)

Mr Chan Wah Tiong (Member, Independent Director)

Mr Chan Boon Hui (Member, Independent Director)

By Order of the Board

Submitted by [Sophia Lim Siew Fay](#), Company Secretary on 07/08/2006 to the SGX