



## HIAP HOE LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400676Z)

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### INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY AND UNIT TRUST IN RELATION TO THE ACQUISITION OF THE GREAT EASTERN MOTOR LODGE LOCATED AT 81 GREAT EASTERN HIGHWAY, RIVERVALE, WESTERN AUSTRALIA (THE "PROPERTY")

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The Board of Directors of Hiap Hoe Limited (the "**Company**", and with its subsidiaries, the "**Group**") is pleased to announce that the Company's subsidiary, Meteorite Land Pty Ltd has on 18 December 2023 incorporated a new wholly-owned subsidiary, Meteorite Land (Great Eastern) Pty Ltd and created a new wholly-owned unit trust, Meteorite Land (Great Eastern) Unit Trust in Australia, the details of which are as follows:

Name	Share capital/Units
Meteorite Land (Great Eastern) Pty Ltd (" <b>MLGE</b> ")	A\$2 comprising 2 shares
Meteorite Land (Great Eastern) Unit Trust (the " <b>MLGE Unit Trust</b> ")	A\$10 comprising 10 units

The MLGE Unit Trust was created over the Property shall be administered by MLGE as trustee. All the units of MLGE Unit Trust are held by Meteorite Land Pty Ltd. MLGE is directly and wholly owned by Meteorite Land Pty Ltd.

The incorporation of MLGE and the establishment of MLGE Unit Trust was funded through internal resources and the consideration was paid wholly in cash. The establishment of the above entities is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the current financial year.

To the best of the Company's knowledge, save for their respective shareholdings in the Company, none of the directors or the controlling shareholders of the Company has any interest, direct or indirect in the above transactions.

BY ORDER OF THE BOARD

Lee Yuan  
Joint Company Secretary  
19 December 2023